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## PRESS RELEASE

### **aik achieves an overall performance of 9.9% on average in 2021 and increases real estate assets under management to € 4.5 billion**

- aik achieves outstanding overall performance of around 9.9% on average (BVI return)
- above-average dividend payout of around 4.8% (average equity)
- Successful launch of the new "aik Living" residential fund
- Increase in real estate assets under management to around € 4.5 billion
- Letting volume increased by 65% compared to the previous year

In 2021, the Corona pandemic once again dominated daily life as well as the world of work and market activity, nevertheless, aik Immobilien-Investmentgesellschaft (aik) can report a positive balance for 2021 in all areas.

After the first twelve months of the funds' financial year, aik generated an outstanding overall performance of 9.9% (BVI return) for the special real estate funds under management. This high annual performance enabled above-average dividend payouts of an average of 4.8% of the average equity capital invested in 2021.

"In the second "year of Corona" we were able to continue our achievements undiminished and generate excellent performance results for our investors," explains Dr. Stephan Hinsche, spokesman of the aik management board. "When investing in real estate, our long-term investors expect a stable investment with a reliable dividend payout. We have been meeting this requirement for more than 22 years, which is why numerous existing investors have also placed their trust in us by investing in the new "aik Living" residential fund."

The "aik Living" fund was launched in mid-2021 and invests in classic apartment buildings and neighbourhoods, but also includes modern forms of living, such as flats and co-habitation, as well as age-appropriate living concepts. Investments in privately financed and subsidised housing are primarily made in B- and C-cities and in the suburbs of A-cities.

## **Investment: successful transactions with a focus on residential real estate**

The transactions carried out in 2021 amount to a volume of around € 300 million and are therefore at the previous year's level. A total of twelve properties were purchased and three properties were sold. The purchases are predominantly domestic residential properties and residential and commercial buildings as well as residential projects that were acquired as forward deals.

"In 2022, the focus of our acquisition activities will continue to be on the residential market. We are looking for new buildings and good existing buildings of all types of housing in demographically and economically stable locations, but also continue to look for residential and commercial buildings in good urban locations. The individual bids can range from € 10 million to up to € 50 million," Dr Stephan Hinsche explains this year's investment strategy.

## **Asset Management: significant increase in letting performance despite corona-related restrictions**

The letting performance in 2021 comprises around 217 thousand m<sup>2</sup> of total space (previous year: 142 thousand m<sup>2</sup>) with an annual rental volume of around € 41 million (previous year: € 25 million). A total of 379 tenancy agreements (previous year 302) were concluded, of which around 3/4 are being negotiated with existing tenants in the process of renewing their contracts.

"We are particularly proud of the letting performance that was achieved, which is significantly above the previous year's level despite the uncertainty in the market caused by the coronavirus. The number of contracts increased by around 25%, the letting volume is around 65% above the previous year's figure and around 36% above the volume for 2019," commented Dr Stephan Hinsche on the letting performance. The occupancy rate across the entire European property portfolio is 94%.



Dr. Stephan Hinsche, Spokesman of the Board of Directors

## aik COMPANY PORTRAIT

aik Immobilien-Investmentgesellschaft mbH is a company with international operations. Since its foundation in 1999, aik has successfully established itself as the real estate investment company for professional pension and retirement funds. With high growth rates since its foundation, the real estate asset manager with a strong equity base has developed into an established player in the real estate market.

aik's managed real estate portfolio currently comprises 222 office and commercial buildings in inner-city locations of European metropolises in Great Britain, France, Belgium, the Netherlands, Luxembourg, Austria, Italy and Germany as well as domestic residential properties with a volume of over € 4.5 billion.

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