

PRESS RELEASE

aik maintains high level of performance in the first half of 2020 and increases real estate assets under management to over €4 billion

aik Immobilien-Investmentgesellschaft from Düsseldorf, Germany, was able to report a performance of 5.2% on average (BVI yield) for the first six months of the current financial year of its managed special real estate funds. This return is at a similar level to the very strong result in the same period of the previous year (5.4%). The real estate assets managed by aik increased to more than €4 billion as of 30 June 2020.

Successful investments under difficult conditions

In the past months of 2020, three acquisitions with a total investment volume of around €130 million were notarised in the purchase agreement, meaning real estate assets under management exceeded the four billion mark for the first time. "The review and purchase of these three acquisitions took place during the COVID-19 crisis and in some cases during the lockdown. Within a very short period of time, we developed market expectations for the period after COVID-19 and updated the business plans of the properties purchased with regard to these new parameters. While the transaction market collapsed at short notice due to increased uncertainties, we were able to remain capable of acting. Our acquisition team had to contribute a great deal of personal commitment in order to push these transactions through during the lockdown. As a result, we were able to purchase these three promising properties despite what were some very difficult underlying conditions", says Dr Stephan Hinsche, spokesman of the Board of Directors.

Long-standing, proven asset management concept continues to focus on letting

In the first half of 2020, 110 commercial leases were signed or extended despite the COVID-19 crisis. "Compared to the previous year, only 17% fewer leases were signed", comments Dr Stephan Hinsche, head of letting. "Year after year, the reformation and distribution are achieved by letting. Especially in difficult times, we must focus asset management activities completely on this. Local expertise and close contact with the tenants are of great benefit to us in this respect." Average vacancies over the entire European property portfolio decreased from 6% to 5% compared to the previous year.



Photo: Dr Stephan Hinsche, Spokesman of the Board of Directors

aik COMPANY PORTRAIT

aik Immobilien-Investmentgesellschaft mbH is a company with international operations. Since its foundation in 1999, aik has successfully established itself as the real estate investment company for professional pension and retirement funds. With high growth rates since its foundation, the real estate asset manager with a strong equity base has developed into an established player in the real estate market.

aik's managed real estate portfolio currently comprises 209 office and commercial buildings in inner-city locations of European metropolises in Great Britain, France, Belgium, the Netherlands, Luxembourg, Austria, Italy and Germany as well as domestic residential properties with a volume of over €4 billion.

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